

RULES AND OBJECTIVES OF

THE SPORTS AID FOUNDATION SOCIETY

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1. The name of the Society is the SPORTS AID FOUNDATION SOCIETY (hereinafter called "the Society").
2. The objects of the Society are
 - a) within the area of Great Britain to solicit receive and accept financial assistance donations endowments gifts proceeds of lotteries and other fund-raising activities carried on within such area in furtherance of
 - b) the promotion and improvement of the physical health of the community and in particular the provision of facilities or financial assistance to encourage and assist the participation in sport and physical recreation by members of the community
 - c) in furtherance of the above objects the Society may establish support or aid in the establishment and support of any Companies Trusts Associations Institutions or Clubs and donate subscribe or guarantee money for any purposes in any way connected with the purposes of the Society or calculated to further its objects.
3. The Chairman Secretary and Treasurer of the Society shall be such persons as the Society in annual general meetings shall elect.
4. The above officers shall hold office until retirement or removal by a resolution of an annual general meeting of the Society. Any vacancy in such offices shall be filled by a resolution of any general meeting of the Society.

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5. The Committee of the Society consists of the Chairman Treasurer and Secretary together with three ordinary members of the Society elected in annual general meetings. A new Committee shall be elected at each annual general meeting of the Society but retiring members of the Committee shall be eligible for re-election.
6. The annual general meeting of the Society shall be held at such time and place as the Committee shall appoint and every member shall receive not less than 10 days notice of such a meeting. Special meetings may be convened by the Secretary upon a request by the Committee or two members upon a similar notice which shall state the business to be considered at the meeting.
7. At the annual general meeting every member including the Chairman shall have one vote and in the case of equality of votes the Chairman shall have a second or casting vote.
8. The Committee shall meet twice a year and additionally as required or as often as the Committee shall decide and shall appoint a Chairman to preside at such meetings. Each member including the Chairman shall have one vote and in the case of equality of votes the Chairman shall have a second or casting vote.
9. All sums collected shall be handed over to the Treasurer who shall pay the same into a bank account in the name of the Sports Aid Foundation or shall deal with the same as directed by any resolution of the annual general meeting of the Society. Cheques shall be signed by two members.
10. The Trustees of the Society shall be the members for the time being of the Committee of the Society and the Trustees shall invest in their names any monies not required for the immediate purposes of the Society in securities in which trust money may by law be invested with power from time to time to transpose such investments.

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11. Any property purchased by the Society shall be vested in the Trustees.
12. The Trustees shall with such consent as is by law required deal with the property so vested in them by way of sale mortgage charge lease or otherwise howsoever as directed by the Society. Such direction shall be given by a resolution of the members of the Society passed by a majority of the members present at a duly convened meeting of the Society and when so passed shall in favour of a subsequent purchaser mortgagee chargee lessee or grantee by binding upon all members or the Society. A certificate purporting to be signed by the Secretary for the time being of the Society shall in favour of a purchaser mortgagee chargee lessee or grantee be conclusive evidence that such a direction was duly given.
13. These rules other than rule 2 and this rule may be altered repealed or added to by any resolution passed by a three-fourths majority of the members of the Society who are present in person or by proxy at a special general meeting convened for that purpose and of which notice has been served upon every then member of the Society at his last know address in the United Kingdom.

Dated this 22nd of July 1997.